

Carbon Reduction Plan

Supplier name: Blink Medical Ltd.

Publication date: 19.04.24

Commitment to achieving Net Zero

Blink Medical Ltd. is committed to achieving Net Zero emissions by 2050.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: 2023

Additional Details relating to the Baseline Emissions calculations.

Blink Medical is an SME located in the West Midlands. Our operations comprise of a cleanroom dedicated to kit packing, a warehouse for finished goods, raw material storage, and office spaces to accommodate all remaining functions. We do not have multiple site locations and travel is generally minimal reserved for supplier/customer visits.

Our scope 1 and 2 emissions are relatively low as we only consume electricity from the grid in all our operations. These emissions were calculated using EcoVadis carbon calculator and have been validated through the portal.

Our scope 3 emissions have been calculated internally following GHG standards and have not yet been audited by an external party; therefore, these may be subject to an element of inaccuracy despite best efforts. The categories applicable for scope 3 emissions are:

- Upstream transportation and distribution
- Business travel
- Employee commuting

We are working with our waste collection and delivery partners to ascertain the tonnes of Co2e generated by our waste and downstream distribution operations.

Baseline year emissions: 2023

EMISSIONS	TOTAL (tCO₂e)
Scope 1	17.50
Scope 2	26.90
Scope 3 <i>(Upstream transportation and distribution Business travel Employee commuting)</i>	43408.223
Total Emissions	43452.623

Current Emissions Reporting

Reporting Year: 2023

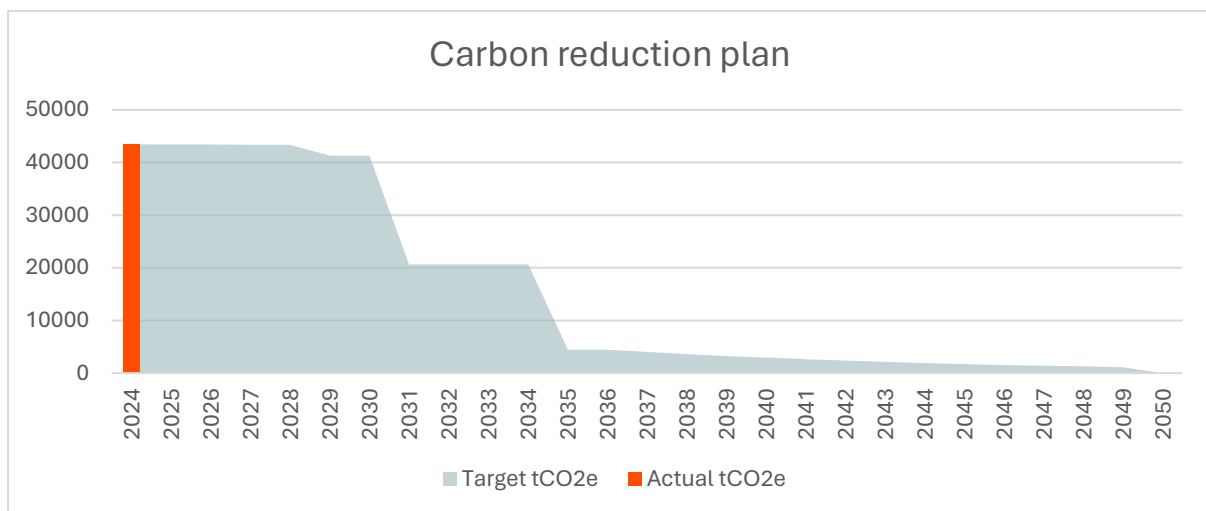
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Emissions reduction targets

Blink Medical is committed to achieving net zero emissions by 2050 in alignment with NHS England targets. In 2024, we started our journey towards achieving net zero emissions and therefore whilst we continue to take every effort to formulate a realistic carbon reduction plan, we realise that we are at the beginning of our journey and timelines, key initiatives, and specific year reduction absolute targets may vary as we become more mature.

We project that carbon emissions will decrease over the next ten years to 4455 tCO₂e by 2035.

Progress against these targets can be seen in the graph below, although 2024 is the starting year:



Carbon Reduction Projects

Completed Carbon Reduction Initiatives

In the future we hope to implement further measures such as:

- In 2024, we plan to move to a fully renewable energy source for our UK operations.
- In 6-5 years, we are looking at moving to an all-electric fleet.
- Over the course of the next 10 years, we are looking at migrating our inbound freight transportation from the air to the sea, drastically reducing our Scope 3 carbon footprint. This is likely to be implemented in several implementation waves as highlighted on the CRP above.

As already mentioned, the implementation timeline is indicative particularly for project scheduled in 5-10 years time and may be subject to changes depending on company growth and other factors.

Declaration and Sign Off

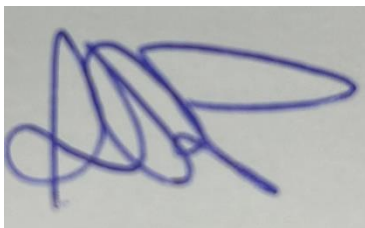
This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting².

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard³.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of the Supplier:



Anita Dal Porto | Operations Director Europe

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Date: **19.04.2024**

¹<https://ghgprotocol.org/corporate-standard>

²<https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

³<https://ghgprotocol.org/standards/scope-3-standard>

